

Budget Subcommittee  
Minutes  
April 23, 2015

**Members present:** Councilors Mercer, Padula, Bissanti and Feldman

**Also present:** Town Administrator Jeffrey Nutting and Town Comptroller Susan Gagner

**The meeting was called to order at 7:30 am.**

The Town Administrator reviewed the revenues for the FY 16 budget (see attached). He explained that there was nothing out of the ordinary, but the revenues were based on the House budget and the final state aid numbers may change once the State budget is adopted.

Further, the amount of the debt exclusion for the High School will change once we know the amount of interest it will cost to BAN the remaining debt.

He outlined the requested expenses (see attached) but stated there were still some estimates in the budget including Fire Department salaries, and health insurance. He also noted the OPEB account was being level funded when it should be increasing by \$100,000.

Final adjustments to the budget will be made once all the information is available, but the proposed budget will go to the Finance Committee next week.

**The meeting adjourned at 8:05 am.**